How the GVCF works with you:

Local expertise – We know the needs and opportunities unique to our community— and the organizations having the greatest impact.

Personalized service – We make it easy to give, now and for years to come.

Community leadership – We are a catalyst for innovative programs that create a stronger, more sustainable nonprofit sector.

Why work with the Community Foundation?
Charitable giving is a valuable component of estate planning. The Golden Valley Community Foundation (GVCF) supports a range of planned giving options that give you the flexibility to grow your giving portfolio, benefit your favorite causes, and fulfill your wishes for the future.

Charitable funds at the GVCF make giving easy and rewarding. We provide you as much or as little guidance as needed. Our funds are:

Simple – Easy to set up and manage.

Smart – Give you an immediate tax deduction for your donation and allow you to choose when to recommend grants.

Flexible – Can be established with just about any kind of asset, from cash and stock, to land and limited partnerships. Read our Gift Acceptance Policy (needs to link to our file) to learn more.

How does GVCF fit with your wider charitable goals?
A fund at the Community Foundation is a great vehicle for accomplishing an array of philanthropic goals. Charitable giving is a valuable component of estate planning. The Golden Valley Community Foundation supports a range of planned giving options that give you the flexibility to grow your giving portfolio, benefit your favorite causes, and fulfill your wishes for the future.

Where to Begin
GVCF is here to help you do your charitable giving, your way. You can give to an existing fund, start your own fund, or leave a gift in your will or estate plan. We encourage you to work with your tax advisor or estate planning professional to determine the type of gift that is right for you and your family. Gifts can be made to one of the GVCF’s existing funds or you can create a fund of your own. We can help you prioritize your goals for charitable giving while achieving a favorable income tax benefit.
Ways to Give

Annual Contributions to Unrestricted Funds
The GVCF is here to help you support the community and causes you care about. The work of the Foundation can be supported through annual contributions to our unrestricted fund. Unrestricted funds are the most flexible and responsive to changing community needs. With unrestricted funds, the donor allows the Foundation the discretion on its charitable uses. This allows the Foundation to best decide how to invest in community engagement and create impact through our programs, events, initiatives, and grant programs. Please click on the ‘Donate’ button to make your 100% tax-deductible contribution.

Give to an existing fund

Field of Interest Funds (FIF) support broad areas of interest of the donor at the time the fund is established. The selection of specific recipients is left to the Foundation. Donors are strongly encouraged to support the Foundation's Fields of Interest Funds:

- **Human Services** — Supporting the basic needs in our community, including food, and housing; caring for those in abusive situations and those with mental health issues.
- **Arts & Culture** — Promoting the arts throughout our community; supporting organizations that engage people of all ages in various cultural activities.
- **Environment** — Developing opportunities for a sustainable, beautiful community for current and future generations; caring for our environment.
- **Core Impact** — This fund will provide opportunities to support the Foundation's strategic priorities for creating community impact in response to the challenges and demonstrated needs of Golden Valley residents, nonprofit and charitable organizations, social service providers, and the City of Golden Valley.
- **Innovation and Entrepreneurship**: The purpose is to position the Foundation as a pioneer leader in cross-sector collaboration, servant leadership development, resource leveraging, and measuring impact at the grassroots community level.

Start a new fund

**Designated Beneficiary Funds**: Designated beneficiary funds benefit specific charitable organization(s) that is/are named by the donor at the time the fund is established. Donations are then sent in the donor's name at specific intervals. Grants may not be made until the balance of the fund reaches at least $10,000. Unless otherwise specified, the Foundation treats all Designated Beneficiary Fund gifts as endowed.

**Memorial Funds**: In the event of a tragedy, disaster or death, donors can establish a fund in the name of those who lost their lives. A group of people contributes to the fund. Often those funds are dedicated to a particular field of interest.

**Agency Funds**: Agency Endowment Funds are established by a nonprofit for the benefit of the nonprofit agency. The Foundation would regularly distribute the annual net earnings back to the agency for purposes established by the agency. These funds offer community organizations a simple and efficient way to build an endowment and create sustainability. With all agency funds, the Foundation reserves the right to use its
variance power should the designated beneficiary organization(s) cease to exist or substantially change mission.

**Additional Fund Types:** The Foundation is working to develop the capacity to accept additional fund types. The Foundation works closely with donors on the following fund options, on a case by case basis, to establish the ideal option to achieve their charitable objectives:

- **Donor Advised Funds (DAF):** Establishing a donor advised fund allows the donor to actively participate in the grant making process by periodically recommending grants and distributions.
- **Special Purpose Funds:** Donors, nonprofit organizations, for-profit organizations, governmental organizations, or the Foundation itself may create funds to fulfill a specific charitable purpose. Special purpose funds are typically not endowed funds and are generally established for limited purposes or to support the work of a non-501(c) (3) organization.

**Bequests**
The simplest way to leave a planned gift is to make a bequest including specific language in your will or living trust naming GVCF as the recipient of a testamentary gift. Gifts can be cash, securities, or personal property. You may contribute a specific dollar amount, a percentage of your estate, or the residual of your estate. Your estate will receive a charitable deduction for the donation, so your heirs will benefit from a reduced estate tax.

**Retirement Plan Contributions**
You can name GVCF as the beneficiary of your retirement funds, such as an IRA, 401k, or 403b plans. This is a simple, effective way to benefit the community while avoiding significant, often unanticipated tax penalties. Donating retirement accounts can reduce or eliminate these taxes and make a significant impact on the community.

**Life Insurance Contributions**
The simplest way to donate life insurance is to designate GVCF as a beneficiary of the policy. You can also transfer ownership of a paid-up policy, donate insurance policy dividends, or name GVCF as designated owner and beneficiary, making annual gifts to GVCF in the amount of the annual premium.